

**PANIPAT INSTITUTE OF ENGINEERING AND TECHNOLOGY
PANIPAT**

**DEPARTMENT OF BUSINESS ADMINISTRATION
COURSE PLAN**

Name: - Simranjeet kaur Subject Name: - Fundamentals of Insurance

Branch/Semester: - B.Voc 3rd Semester

Subject Code:- BFSI- 303

Sr. No.	Lecture No.	Topics To Be Covered	Planned on	Covered On	Remarks
1	L 1	Introduction to subject	24 july		
2	L 2	Need of security against economic difficulties	25 july		
3	L 3	Risk and uncertainty; Social security and insurance.	30 july		
4	L 4	Definition, nature	31 july		
5	L 5	Function of insurance,	1 August		
6	L 6	Class Test	6 August		
7	L 7	Insurance V/s Investment	7 August		
8	L 8	Concept discussion	8 August		
9	L 9	Evolution of insurance,	13 August		
10	L 10	Types of insurance	14 August		
11	L 11	Types of insurance	20 August		
12	L 12	Growth of insurance in India;	21 August		
13	L 13	Role of Insurance in Developing economies like India.	27 August		
14	L 14	Insurance Contract: General Principles of Insurance	28 August		
15	L 15	Insurance Contract: Specific Principles of Insurance	29 August		
16	L 16	Brief history of Insurance industry in India;.	3 September		
17	L 17	Enactment of Insurance Act,1938.	4 September		
18	L 18	Class Test	10 September		
19	L 19	Nationalization of Life Insurance Companies in1955.	11 September		
20	L 20	Nationalization of General	12		

		Insurance Companies in 1972.	September		
21	L 21	Malhotra Committee Report – Opening up of Insurance sector to Private Companies in 2000.	17 September		
22	L 22	Malhotra Committee Report – Opening up of Insurance sector to Private Companies in 2000.	18 September		
23	L 23	Objective of Setting up of Insurance Regulatory and Development Authority in 1999	24 September		
24	L 24	Objective of Setting up of Insurance Regulatory and Development Authority in 1999	25 September		
25	L 25	IRDA Act 1999 – Organization, guidelines for life & Non-life insurance.	26 September		
26	L 26	IRDA Act 1999 – Organization, guidelines for life & Non-life insurance.	1 October		
27	L 27	Types of Life Insurance policies/products in India.	3 October		
28	L 28	Types of Life Insurance policies/products in India.	8 October		
29	L 29	Class Test	9 October		
30	L 30	Classification of General insurance: Fire insurance, Marine insurance, ..	10 October		
31	L 31	Social insurance, Personal insurance, Motor insurance, and	15 October		
32	L 32	Miscellaneous insurance.	16 October		
33	L 33	Claim settlement procedure in insurance.	17 October		
34	L 34	Claim settlement procedure in insurance.	24 October		
35	L 35	Class Test.	29 October		
36	L 36	Presentation	30 October		
37	L 37	Distribution channels in	5		

		insurance industry: qualifications.	November		
38	L 38	Remunerations, role, and code of conduct.	6 November		
39	L 39	Revision and Problem Discussion	7 November		
40	L 40	Revision and Problem Discussion	11 November		